



## THE BDL MARKET VALUE WEIGHTED INDEX

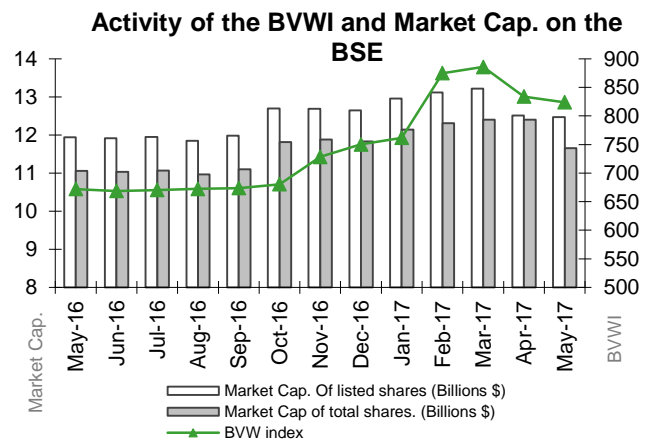
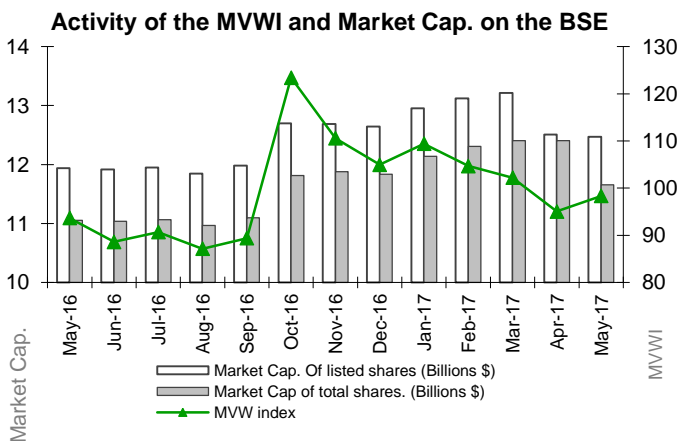
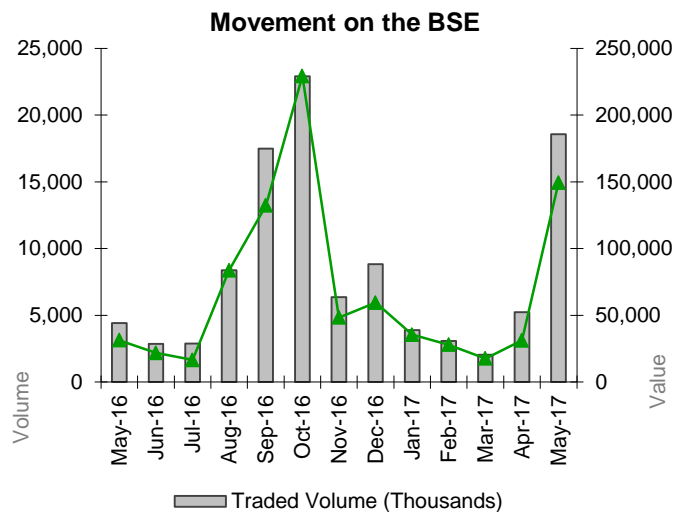
### MONTHLY BRIEF

#### Closing Prices

The closing price for the month of May 2017 of the CMA Market Value Weighted Index (BDLSI: Reuters Ticker) is 98.33 versus 95.04 (3.46%) in April 2017. The YoY closing change for the months of May showed an increase of 4.99% from 2016 to 2017.

The Closing price of the CMA Banks Value Weighted Index (BDLSI1: Reuters Ticker) for the current month is 823.95 versus 833.90 (-1.19%) in April 2017. The YoY closing change for the months of May 2017 showed an increase of 23.21% from 2016 to 2017.

MONTH	BDL Market Value Weighted Index	% Change	Banks Value Weighted Inde	% Change
May-16	93.66	-2.05%	668.75	-0.51%
Jun-16	88.62	-5.38%	670.32	0.23%
Jul-16	90.67	2.32%	672.34	0.30%
Aug-16	87.14	-3.90%	673.84	0.22%
Sep-16	89.40	2.60%	680.57	1.00%
Oct-16	123.42	38.06%	728.27	7.00%
Nov-16	110.57	-10.41%	750.06	2.99%
Dec-16	104.97	-5.06%	761.62	1.54%
Jan-17	109.40	4.22%	849.49	11.54%
Feb-17	104.70	-4.29%	874.70	13.91%
Mar-17	102.22	-2.37%	885.71	1.26%
Apr-17	95.04	-7.02%	833.90	-5.85%
<b>May-17</b>	<b>98.33</b>	<b>3.46%</b>	<b>823.95</b>	<b>-1.19%</b>

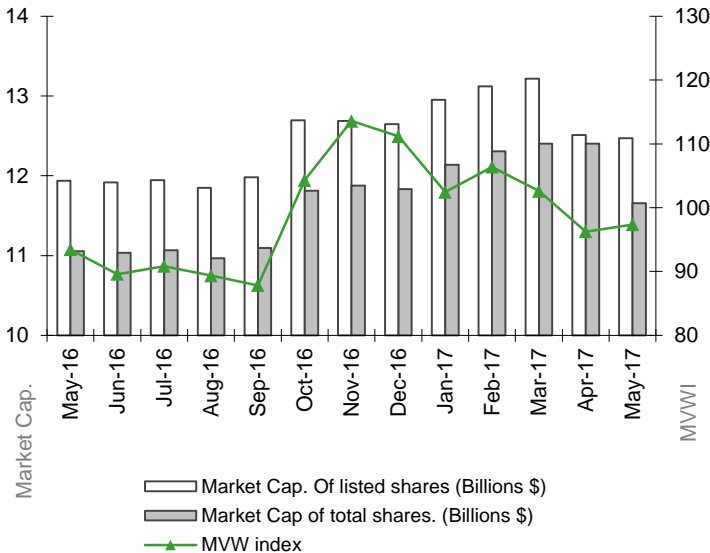




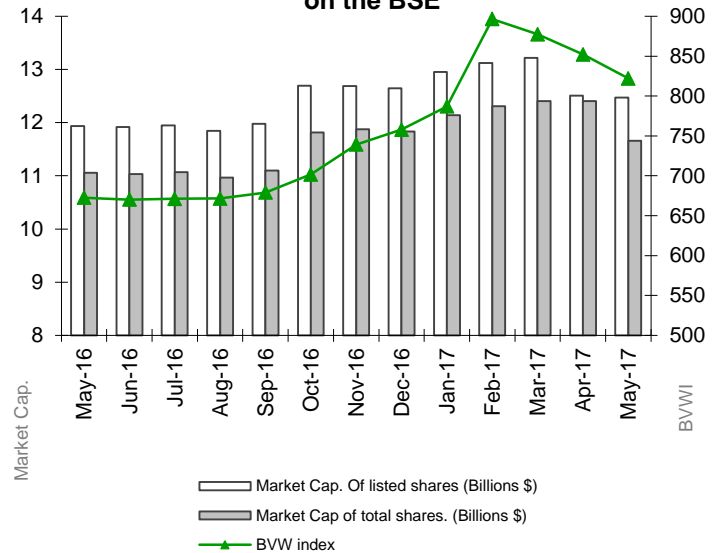
### Average Prices

- The average CMA Market Value Weighted Index indicated an increase of 1.16% throughout the month of May 2017 to reach 97.37 up from an average of 96.25 in April 2017.
- The average CMA Banks Value Weighted Index decreased by 3.53% to reach 822.10 by the end of May 2017 vs. an average of 852.20 in April 2017.
- The average YTD CMA MVWI decreased by 0.98% end of May 2017 and reached 101.08 vs. 102.08 by the end of April 2017.
- The average 2016-2017 increase of the CMA MVWI ranked 2<sup>nd</sup> amongst regional index benchmarks with an increase of 4.42%, compared to the Amman Stock Exchange Index (3.18%), Tunisia Stock Exchange (3.34%), and the Dow Jones Mena Index (8.96%).
- The Total number of listed securities on the Beirut Stock Exchange is: **31**

Activity of the Average MVWI and Market Cap. on the BSE



Activity of the Average BVWI and Market Cap. on the BSE





## BEIRUT STOCK EXCHANGE

### May 2017 BRIEF

The month of May 2017 showed an increase in trading activity when compared to April 2017, whereby the total traded volume rose by 254.22% to reach 18,562,967 of traded shares in comparison to 5,240,568 in April 2017. In addition, the Value of traded shares increased by 377.36% to settle at around \$149 Million versus \$31 Million in April.

### GAINERS AND LOSERS

The stock with the highest increase in price in May 2017 was *Byblos Bank* with an increase of 2.50% followed by *Solidere A* (2.38%). As for the market losers, *Bank of Beirut Pref. Class I* and *Bank of Beirut Pref. Class H* were both the worst performers for the month of May with a price drop of 4.19%, followed by *Bank Audi GDR* (-2.36%).

### NUMBER OF TRANSACTIONS

The number of transactions increased in the month of May 2017 by 27.58% to 939 transactions up from 736 in the month of April 2017.

### MOST ACTIVE SHARES

Among the most active securities by Volume in May 2017, is *Bank Audi* which comprised 45.06% of all volume trading activity on the BSE, where 8,366,168 shares were traded in total. The second most active security by volume is *BLOM Bank – Listed Shares* (7,076,569) with 38.12% of the traded volume.

### MARKET CAPITALIZATION

The Full Market Capitalization decreased by 0.33% and settled at \$12,469 Million vs \$12,510 million in the previous month. In addition, the free float market capitalization fell by 0.35% for the month of May 2017 to reach \$11,657 million down from \$11,698 million in the month of April 2017.



## GLOBAL DEPOSITORY RECEIPTS (GDR'S)

The Global Depository Receipts for BlomBank – GDR increased by the end of May by 1.11% ranging between (bid) 11.80 - \$11.95 (ask). The value of Bank Audi – GDR decreased by 3.87% and ranged between (bid) 6.01 - \$6.40 (ask). Solidere – GDR increased by 0.12% and ranged between (bid) 8.52 - \$8.65 (ask). Byblos Bank – GDR decreased by 7.88% ranging between (bid) 76.00 - \$00.00 (ask).

## LEBANESE PUBLIC SECTOR EUROBONDS

The total outstanding amount of Lebanese Public Sector Eurobonds by the end of May 2017 reached \$27,194 million vs \$27,191 million for the previous month. The next Eurobond maturity is due on 20-07-2017 with an issue amount of \$300 million. No new Issues or maturities occurred for the month of May 2017.

EUROBOND MATURITY	OUTSTANDING AMOUNT (IN MIL USD)	MID. PRICE	YIELD	SPREAD
20-07-2017	75.000	99.750	4.575	3.793
12-10-2017	775.000	100.620	3.788	2.884
27-12-2017	65.000	99.625	5.786	4.603
31-12-2017	200.751	99.500	5.038	3.635
<b>GRAND TOTAL</b>	<b>\$1,115.751</b>			



## PREFERRED AND PRIORITY SHARES LISTED

COMPANIES LISTED	STOCK CATEGORY	PRICE OF STOCK	VOLUME (IN THOUSANDS)	VALUE (IN MILLIONS \$)
Bank of Beirut	H	\$25.15	5,400	136
	I	\$25.15	5,000	126
	J	\$26.25	3,000	79
	K	\$25.15	4,000	100
	Priority 2014	\$21.00	4,762	100
Bank Bemo	Preferred 2013	\$100.00	350	35
Blom Bank	2011	\$10.35	20,000	207
Bank Audi	F	\$104.00	1,500	156
	G	\$100.50	1,500	151
	H	\$100.50	750	75
	I	\$100.50	2,500	251
BLC	B	\$100.00	550	55
	C	\$100.00	350	35
	D	\$100.00	750	75
Byblos Bank	2008	\$101.50	2,000	203
	2009	\$100.70	2,000	201
<b>TOTAL VALUE</b> (in Millions \$)				<b>\$1,985</b>

No Preferred or Priority Shares were Listed and/or Delisted in the month of May 2017.

The Market Value of Preferred and Priority Shares Listed is 17.03% by the end of May 2017 versus 17.14% by the end of April 2017 in contrast to the Full Market Capitalization.