



THE BDL MARKET VALUE WEIGHTED INDEX

QUARTERLY BRIEF

The Market Value Weighted Index's closing price for Quarter 2 of 2017 was **89.14** representing a *12.80%* drop from Q1-2017 with a closing price of **102.22**.

The CMA Banks Value Weighted Index's closing for Quarter 2 of 2017 was 828.54 representing a *6.45%* drop from Q1-2017 with a closing price of **885.71**.

The Volume of stocks traded increased by *97.06%* in Q2-2017 and was **4,048,076** shares traded versus Q1-2017; **2,054,211** shares traded. In addition, the value traded in Q2-2017 increased by *128.50%* compared to Q1-2017.

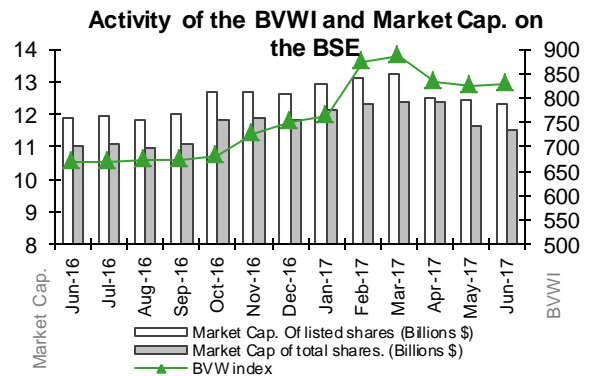
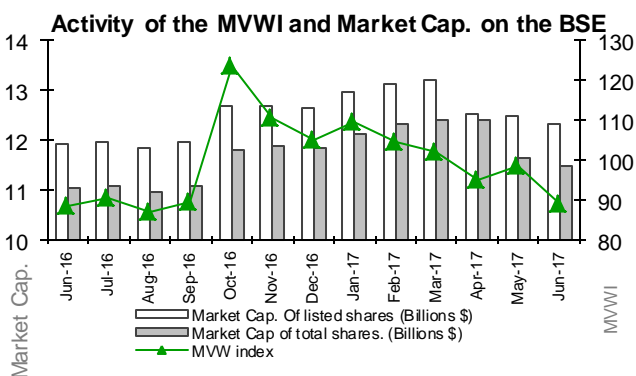
The Market Capitalization decreased in Q2-2017 by *6.84%* down to **\$12.31** billion compared to Q1-2017; **\$13.22** billion.

MONTHLY BRIEF

Closing Prices

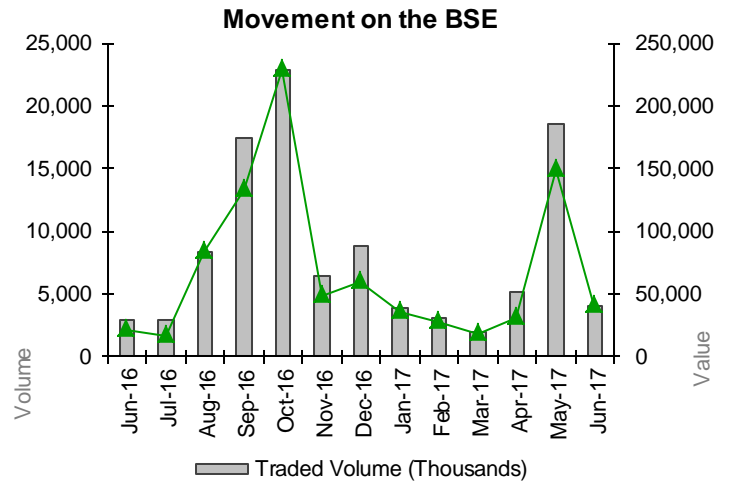
The closing price for the month of June 2017 of the CMA Market Value Weighted Index (BDLSI: Reuters Ticker) was 89.14 versus 98.33 (-9.34%) in May 2017. The YoY closing change for the months of June showed an increase of 4.99% from 2016 to 2017.

The Closing price of the CMA Banks Value Weighted Index (BDLSI1: Reuters Ticker) for the month of June is 828.54 versus 823.95 (0.56%) in May 2017. The YoY closing change for the months of May 2017 showed an increase of 23.21% from 2016 to 2017.



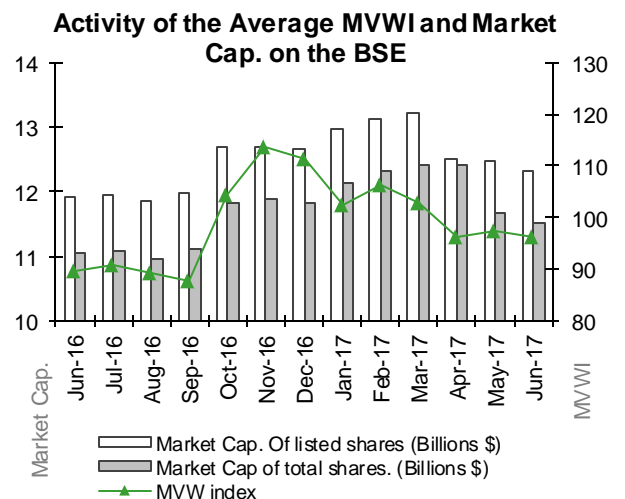
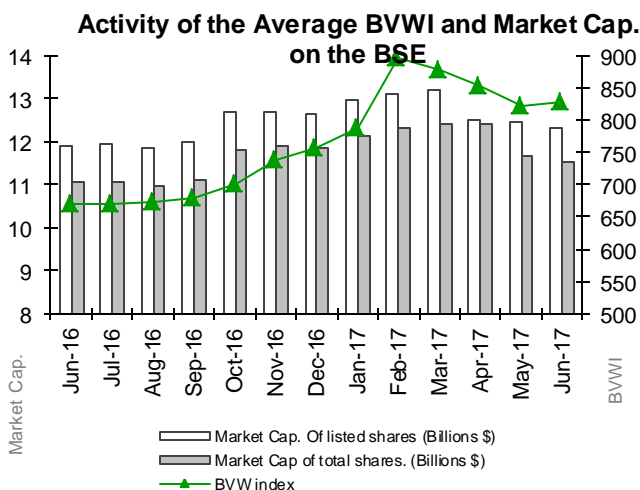


MONTH	BDL Market Value Weighted Index	% Change	Banks Value Weighted Index	% Change
Jun-16	88.62	-5.38%	670.32	0.23%
Jul-16	90.67	2.32%	672.34	0.30%
Aug-16	87.14	-3.90%	673.84	0.22%
Sep-16	89.40	2.60%	680.57	1.00%
Oct-16	123.42	38.06%	728.27	7.00%
Nov-16	110.57	-10.41%	750.06	2.99%
Dec-16	104.97	-5.06%	761.62	1.54%
Jan-17	109.40	4.22%	849.49	11.54%
Feb-17	104.70	-4.29%	874.70	13.91%
Mar-17	102.22	-2.37%	885.71	1.26%
Apr-17	95.04	-7.02%	833.90	-5.85%
May-17	98.33	3.46%	823.95	-1.19%
Jun-17	89.14	-9.34%	828.54	0.56%



Average Prices

- The average CMA Market Value Weighted Index indicated a decrease of 1.05% throughout the month of June 2017 to reach 96.35 down from an average of 97.37 in May 2017.
- The average CMA Banks Value Weighted Index increased by 0.60% to reach 827.00 by the end of June 2017 vs. an average of 822.10 in May 2017.
- The average YTD CMA MWVI decreased by 0.79% end of June 2017 and reached 100.28 vs. 101.08 by the end of May 2017.
- The average 2016-2017 increase of the CMA MWVI ranked 2nd amongst regional index benchmarks with an increase of 3.60%, compared to the Amman Stock Exchange Index (2.98%), Tunisia Stock Exchange (4.18%), and the Dow Jones Mena Index (8.68%).
- The Total number of listed securities on the Beirut Stock Exchange is: **31**





BEIRUT STOCK EXCHANGE

June 2017 BRIEF

The month of June 2017 showed a decrease in trading activity when compared to May 2017, whereby the total traded volume fell by 78.19% to reach 4,048,076 of traded shares in comparison to 18,562,967 in May 2017. In addition, the Value of traded shares decreased by 73.03% to settle at around \$40 Million versus \$149 Million in May.

GAINERS AND LOSERS

The stock with the highest increase in price in June 2017 was *HOLCIM Liban* with an increase of 13.64% followed by *Ciments Blancs Bearer A* (9.87%). As for the market losers, *Solidere A* was the worst performer for the month of June with a price drop of 13.42%, followed by *Solidere B* (-9.69%).

MOST ACTIVE SHARES

Among the most active securities by Volume in June 2017, is *BLOM Bank – Listed Shares* which comprised 29.01% of all volume trading activity on the BSE, where 1,177,039 shares were traded in total. The second most active security by volume is *BLOM Bank GDR* (956,621) with 23.58% of the traded volume.

NUMBER OF TRANSACTIONS

The number of transactions decreased in the month of June 2017 by 5.43% to 888 transactions up from 939 in the month of May 2017.

MARKET CAPITALIZATION

The Full Market Capitalization decreased by 1.26% and settled at \$12,312 Million vs \$12,469 million in the previous month. In addition, the free float market capitalization fell by 1.35% for the month of June 2017 to reach \$11,500 million down from \$11,657 million in the month of May 2017.



GLOBAL DEPOSITORY RECEIPTS (GDR'S)

The Global Depository Receipts for BlomBank – GDR increased by the end of June by 2.10% ranging between (bid) 12.10 - \$12.15 (ask). The value of Bank Audi – GDR decreased by 1.61% and ranged between (bid) 6.01 - \$6.20 (ask). Byblos Bank – GDR increased by 1.32% ranging between (bid) 77.00 - \$00.00 (ask). Solidere – GDR has been delisted from the London Stock Exchange.

LEBANESE PUBLIC SECTOR EUROBONDS

The total outstanding amount of Lebanese Public Sector Eurobonds by the end of June 2017 reached \$27,068 million vs \$27,194 million for the previous month. The next Eurobond maturity is due on 20-07-2017 with an issue amount of \$300 million. No new Issues or maturities occurred for the month of June 2017.

EUROBOND MATURITY	OUTSTANDING AMOUNT (IN MIL USD)	MID. PRICE	YIELD	SPREAD
20-07-2017	75.00	99.750	6.989	6.176
12-10-2017	775.00	100.120	4.492	3.442
27-12-2017	32.50	99.625	5.804	4.657
31-12-2017	100.38	99.563	4.922	3.764
GRAND TOTAL	\$1,965.75			



PREFERRED AND PRIORITY SHARES LISTED

COMPANIES LISTED	STOCK CATEGORY	PRICE OF STOCK	VOLUME (IN THOUSANDS)	VALUE (IN MILLIONS \$)
Bank of Beirut	H	\$25.15	5,400	136
	I	\$25.15	5,000	126
	J	\$25.15	3,000	75
	K	\$25.15	4,000	100
	Priority 2014	\$21.00	4,762	100
Bank Bemo	Preferred 2013	\$100.00	350	35
Blom Bank	2011	\$10.35	20,000	207
Bank Audi	F	\$104.00	1,500	156
	G	\$100.20	1,500	150
	H	\$100.50	750	75
	I	\$101.00	2,500	253
BLC	B	\$100.00	550	55
	C	\$100.00	350	35
	D	\$100.00	750	75
Byblos Bank	2008	\$101.10	2,000	202
	2009	\$101.50	2,000	203
TOTAL VALUE (in Millions \$)				\$1,985

No Preferred or Priority Shares were Listed and/or Delisted in the month of June 2017.

The Market Value of Preferred and Priority Shares Listed is 17.24% by the end of June 2017 versus 17.03% by the end of May 2017 in contrast to the Full Market Capitalization.